

ASSEMBLY BILL

No. 1207

Introduced by Assembly Member Corbett

February 21, 2003

An act to amend Section 22102 of the Education Code, relating to state teachers' retirement.

LEGISLATIVE COUNSEL'S DIGEST

AB 1207, as introduced, Corbett. State teachers' retirement: accumulated retirement contributions.

Under existing law, members of the Defined Benefit Program of the State Teachers' Retirement Plan make specified contributions to the Teachers' Retirement Fund. Those contributions, plus interest and certain other sums, are defined, collectively, as "accumulated retirement contributions."

This bill would make technical, nonsubstantive changes to that definition.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 22102 of the Education Code is
2 amended to read:
3 22102. "Accumulated retirement contributions" means the
4 sum of the member contributions, the member contributions
5 picked up by an employer pursuant to Sections 22903 and 22904,
6 and credited interest on those contributions. Accumulated
7 retirement contributions ~~shall~~ *does* not include accumulated

- 1 annuity deposit contributions, accumulated tax-sheltered annuity
- 2 contributions, *any* accumulated Defined Benefit Supplement
- 3 account balance, or *any* additional earnings credit.

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